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ISO 31000:2009, Risk Management - Principles And Guidelines



Synopsis

ISO 31000:2009 provides principles and generic guidelines on risk management. ISO 31000:2009 can be used by any public, private or community enterprise, association, group or individual. Therefore, ISO 31000:2009 is not specific to any industry or sector. ISO 31000:2009 can be applied throughout the life of an organization, and to a wide range of activities, including strategies and decisions, operations, processes, functions, projects, products, services and assets. ISO 31000:2009 can be applied to any type of risk, whatever its nature, whether having positive or negative consequences. Although ISO 31000:2009 provides generic guidelines, it is not intended to promote uniformity of risk management across organizations. The design and implementation of risk management plans and frameworks will need to take into account the varying needs of a specific organization, its particular objectives, context, structure, operations, processes, functions, projects, products, services, or assets and specific practices employed. It is intended that ISO 31000:2009 be utilized to harmonize risk management processes in existing and future standards. It provides a common approach in support of standards dealing with specific risks and/or sectors, and does not replace those standards. ISO 31000:2009 is not intended for the purpose of certification.

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Customer Reviews

This is a rip off. Around 30 pages [with some] unconnected material. If you want to learn how the material is connected, and how to use the guidelines, you'll have to take one of those \$2,500-2,995 trainings, where they digest what's on these pages. A hell of a business.

For many organisations, ISO 31000 provides a single global reference for stakeholders in an organisation who have an interest in risk management since it is the only internationally recognized ISO standard in risk management, adopted by over 50 countries as their national risk management standard. The content is not entirely new since it is based on the long experience of existing risk management standards such as AS/NZS4360 developed 20 years ago plus the input of over 30 countries sending their national expert in risk management. Interestingly, this standard can apply to any activity or domain in any organisation, any size - public or private, thus providing an "umbrella" for many recognised standards and guidelines that refer to risk management. Fortunately, it is a voluntary application, non prescriptive, with no legal requirement and specifically not intended for certification of companies. The content of the ISO 31000 standard is robust, simple to apply and flexible when you establish your context of the framework and the process. For many organizations, it is an opportunity to review their existing risk management practices, changing their compliance and control risk management system into a risk framework which focus on business performance. This is a concise document (24 pages), clearly written and a good basis to structure your risk management training.

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